

RESOLUTION NO. 2020.03

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE EAST VALLEY WATER DISTRICT
ESTABLISHING AN INVESTMENT POLICY FOR PUBLIC FUNDS**

WHEREAS, the Board of Directors of the East Valley Water District (the "District") desires to maintain a formal policy regarding the investment of public funds pursuant to the requirements of Government Code Sections 5921 and 53600 et seq.; and

WHEREAS, the Board of Directors of the District has employed qualified staff to invest those funds in accordance with the law and the terms of the District's investment policy , as well as in a manner that advances the District's investment objectives of safety, liquidity and yield; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District that the East Valley Water District Investment Policy attached hereto as Exhibit "A" and incorporated in full herein by this reference is hereby adopted as the formal investment policy of the District; and

BE IF FURTHER RESOLVED that the General Manager/CEO and the Treasurer/Chief Financial Officer of the District are hereby authorized and directed to invest the District's funds in a manner consistent with the terms hereof and in accordance with any further directions of the District's Board of Directors; and

BE IT FURTHER RESOLVED that this Resolution supersedes Resolution No. 2019.05 adopted by the Board of Directors of the District on April 24, 2019.

This Resolution shall take effect on July 1, 2020.

ADOPTED this 13th day of May 2020.

Ayes: Directors: Carrillo, Coats, Goodrich, Morales, Smith
Noes: None
Absent: None
Abstain: None



David E. Smith,
Board President

May 13, 2020

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of Resolution 2020.03 adopted by the Board of Directors of East Valley Water District at its Regular Meeting held May 13, 2020.



John Mura,
Secretary, Board of Directors